

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)
(Incorporated in the Republic of Singapore)

UPDATE ON PROPOSED DUAL PRIMARY LISTING OF THE ORDINARY SHARES OF THE COMPANY ON GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED

The Board of Directors (the “**Board**”) of Singapore Kitchen Equipment Limited (the “**Company**”) refers to the Company’s announcements dated 17 January 2018, 22 June 2018, 26 June 2018, 6 September 2018, 31 December 2018, 20 February 2019 and 26 February 2019 (the “**Previous Announcements**”) and the circular to shareholders dated 28 September 2018 (the “**Circular**”) in relation to the proposed dual primary listing of its ordinary shares (the “**Shares**”) on GEM of The Stock Exchange of Hong Kong Limited (“**SEHK**”) (the “**Proposed SEHK Listing**”).

Further to the Previous Announcements, the Company wishes to update its Shareholders that the GEM Listing Approval Group of the SEHK (the “**GLAG**”) had convened a hearing on 16 April 2019 to consider the Company’s application for the Proposed SEHK Listing (the “**Application**”). The GLAG had informed the Company on 17 April 2019 that it had rejected the Application on the basis that, amongst other reasons, the Company failed to demonstrate its commercial rationale for listing and genuine funding needs, which renders the Company unsuitable for the Proposed SEHK Listing (“**Decision**”).

The Company has the right to have the Decision reviewed by the GEM Listing Committee according to the Rules Governing the Listing of Securities on GEM of the SEHK (the “**GEM Listing Rules**”) and the Company intends to appeal against the Decision in accordance with the GEM Listing Rules. The Company will, in compliance with the relevant requirements under the SGX-ST Listing Manual Section B: Rules of Catalist, make further announcement(s) to update Shareholders on any material developments of the Proposed SEHK Listing as and when appropriate.

By Order of the Board

Chua Chwee Choo
Executive Director and Chief Executive Officer
18 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Singapore Sponsor**”) for compliance with the relevant rules of the SGX-ST, being the SGX-ST Listing Manual Section B: Rules of Catalist. The Singapore Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Singapore Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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