

ISETAN (SINGAPORE) LIMITED
Company Registration No.: 197001177H
(Incorporated in the Republic of Singapore)

**APPOINTMENT OF MARKETING AGENT TO ASSESS INTEREST IN POSSIBLE PURCHASE OF
ISETAN WISMA ATRIA BY THIRD PARTIES**

The Board of Directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) wishes to announce that the Company has on 11 June 2021 appointed Savills (Singapore) Pte Ltd as the marketing agent to assist the Company to assess interest in the possible purchase of the Company’s property located at Wisma Atria 435 Orchard Road Singapore 238877 (“**Isetan Wisma Atria**”) and/or commence exploratory discussions with third parties for this purpose.

Shareholders and potential investors should note that there is no certainty that any definitive agreement for the sale of Isetan Wisma Atria will be executed or that the sale of Isetan Wisma Atria will be carried out.

If there are any developments that will materially affect the price of the Company’s shares, the Company will make the necessary announcement on SGXNet in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Potential investors and shareholders of the Company are advised to read this announcement and any further announcements by the Company carefully. Potential investors and shareholders of the Company are advised to exercise caution when dealing in shares of the Company. In the event of any doubt, potential investors and shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

11 June 2021