[Cover]

Document to be filed:	Extraordinary Report
Filing to:	Director-General of the Kanto Local Finance Bureau
Date of filing:	February 27, 2020
Company name (Japanese):	トーセイ株式会社 (*Tosei Kabushiki-Kaisha*)
Company name (English):	Tosei Corporation
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Places where the document to be filed is available for public inspection:	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi-kabutocho, Chuo-ku, Tokyo)

[Translation]

1. Reason for Submission

Tosei Corporation (the "Company") is submitting this Extraordinary Report in order to disclose matters resolved at its 70th ordinary general meeting of shareholders held on February 26, 2020, in accordance with Article 24-5, paragraph 4 of the Financial Instruments and Exchange Act and Article 19, paragraph 2, item 9-2 of the Cabinet Office Ordinance relating to disclosure of corporate affairs.

2. Contents of Report

(1) Date of ordinary general meeting of shareholders of the Company

February 26, 2020

(2) Matters resolved at the ordinary general meeting of shareholders

Proposal 1: Appropriation of Surplus

Matters relating to dividends to be distributed at the end of the fiscal year

a. Matters relating to allotment of dividend property and total amount of dividends to be distributed

Per share of ordinary shares: 42 yen

Total amount of dividends: 1,998,632,790 yen

b. Effective date

February 27, 2020

Proposal 2: Partial Amendments to the Articles of Incorporation

(1) In order to prepare for future business development of the Company, new businesses shall be added to Article 2 (Purpose) of the current Articles of Incorporation and the last item in the article shall be renumbered accordingly.

(2) In order to increase the number of Directors with an eye to perpetual growth in the future and the enhancement of governance that supports such growth, Article 19 (Number of Directors) of the current Articles of Incorporation shall be amended.

Proposal 3: Election of Nine (9) Directors

The Company will elect Seiichiro Yamaguchi, Noboru Hirano, Masaaki Watanabe, Hideki Nakanishi, Shunsuke Yamaguchi, Hitoshi Oshima, Kenichi Shohtoku, Hiroyuki Kobayashi and Masao Yamanaka as Directors of the Company.

Proposal 4: Revision of Remuneration for Directors

Regarding the amount of remuneration for Directors which was approved at the 68th Ordinary General Meeting of Shareholders held on February 27, 2018, we will change the amount of remuneration for Directors to ¥500 million or less per year (including ¥80 million or less for Outside Directors).

(3) Numbers of approving, dissenting, and abstention votes, requirements for approval, as well as results of resolution of each proposal

Matters to be resolved	Approve	Dissent	Abstain	Requirements for approval	Results of Resolution (Proportion of approval)	
Proposal 1	400,913	397	0	(Note 1)	Resolved	99.14%
Proposal 2	400,692	618	0	(Note 2)	Resolved	99.08%
Proposal 3				(Note 3)		
Seiichiro Yamaguchi	384,516	16,794	0		Resolved	95.08%
Noboru Hirano	392,875	8,435	0		Resolved	97.15%
Masaaki Watanabe	392,875	8,435	0		Resolved	97.15%
Hideki Nakanishi	392,872	8,438	0		Resolved	97.15%
Shunsuke Yamaguchi	384,651	16,659	0		Resolved	95.11%
Hitoshi Oshima	384,640	16,670	0		Resolved	95.11%
Kenichi Shohtoku	400,250	1,060	0		Resolved	98.97%
Hiroyuki Kobayashi	392,343	8,967	0		Resolved	97.02%
Masao Yamanaka	400,113	1,197	0		Resolved	98.94%
Proposal 4	399,312	1,838	160	(Note 1)	Resolved	98.74%

(Note 1) Requires approval by more than a half of shareholders entitled to exercise voting rights present at the ordinary general meeting of shareholders

(Note 2) Requires (i) attendance of shareholders holding one-third or more of the total number of exercisable voting rights and (ii) approval by two-thirds or more of the total number of voting rights held by such shareholders present at the meeting

(Note 3) Requires (i) attendance of shareholders holding one-third or more of the total number of exercisable voting rights and (ii) approval by more than a half of the total number of voting rights held by such shareholders present at the meeting

(4) Reason for not counting the number of certain voting rights of shareholders present at the ordinary general meeting of shareholders into the number of voting rights

The Company was able to confirm that applicable requirements for approval of each proposal are satisfied, by counting the number of voting rights (i) exercised by the day preceding the date of ordinary general meeting of shareholders and (ii) the numbers of approving and dissecting votes for/against each proposal cast by certain shareholders present at the meeting (including the presence by proxy), and that all proposals were duly approved in accordance with the Companies Act. Therefore, the Company has not counted the number of voting rights of certain shareholders present at the meeting, of which it was unable to confirm approval, dissent, or abstention.