

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch wishes to advise that The Stock Exchange of Hong Kong Limited (the “**HKEx**”) is currently closed for dealings due to the hoist of Typhoon Signal no. 8 in Hong Kong. Accordingly, the designated market-maker, UBS AG, acting through its London Branch (the “**Designated Market Maker**”), is unable to make a market for all outstanding warrants issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited over indices, funds or securities that are traded on the HKEx (the “**Hong Kong Warrants**”) on 16 September 2014 from 9:00 a.m.

The Issuer will release an announcement as soon as the Designated Market Maker resumes making a market in the Hong Kong Warrants.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

16 September 2014