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March 30, 2016

Mr. O'Neil Blake
NASDAQ

The Depository Trust Clearing Company
mandatoryreorgannouncements@dtcc.com

Re: Homeinns Hotel Group ("HMIN")
ADR Program Mandatory Exchange for Cash and ADR Termination
CUSIP #:43742E102; ISIN #: US43742E1029
ADR Ratio: 1 ADS: 2 Ordinary shares

At an extraordinary general meeting held on March 25, 2016, shareholders approved the previously announced agreement and plan of merger. As a result, BTG Hotels Group (CAYMAN) Holding Co., Ltd (the "Merger Sub") will merge with and into HMIN with HMIN continuing as the surviving company as a wholly-owned subsidiary of BTG Hotels (Group) Co., Ltd (the "Parent"). Under the terms of the agreement and plan of merger, each HMIN ordinary share will automatically convert into the right to receive \$17.90 in cash without interest and less any applicable taxes, and each HMIN American Depositary Share ("ADS") (CUSIP# 43742E102) (each of which represents two ordinary shares) will automatically convert into the right to receive \$35.80 in cash without interest, less \$0.05 per ADS cancellation fee and less any applicable withholding taxes.

BNY Mellon has announced that, effective April 6, 2016, registered holders of the ADSs of HMIN will be instructed to surrender their ADR certificates to BNY Mellon for cancellation on a mandatory basis in order to receive the following:

Payment of Merger Consideration:	
Gross Rate per ADS:	\$35.80
Depository Cancellation Fee:	-\$0.05
Net Rate per ADS:	\$35.75

Holders of HMIN ADSs in the Direct Registration System or in brokerage accounts will not need to surrender ADR certificates; they will receive payment directly by check from BNY Mellon or from their financial intermediaries.

Thank you in advance for your assistance. Feel free to contact me should you require further assistance.

Sincerely,

Paul Brophy
Vice President

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