



SGX Announcement

15 July 2020

Notice of Exercise of SEEK Limited's option to redeem the remaining outstanding Senior Guaranteed Floating Rate Notes

Notice is hereby given to existing holders (the *Noteholders*) of the A\$175,000,000 Floating Rate Guaranteed Senior Notes issued by SEEK Limited (*SEEK*) on 28 April 2017 and due 28 April 2022 (ISIN: AU3FN0035481 / Common Code: 159989747) (the *Senior Notes*) that SEEK is exercising its option under Condition 6(j) of the prevailing terms and conditions (the *Conditions*) of the Senior Notes to redeem all remaining outstanding Senior Notes in whole on 28 July 2020 (the *Redemption Date*) at the Ordinary Purchase Price (together with accrued and unpaid interest up to (but not including) the Redemption Date), being A\$12,454,366.66. Upon redemption of the Senior Notes, the Senior Notes will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Capitalised terms used but not defined in this announcement have the meanings given to them in the Conditions of the Senior Notes.

A summary of the details of this redemption is set out below:

Aggregate principal amount of the : A\$12,380,000
Senior Notes outstanding prior to the
Redemption Date

Aggregate principal amount of the : A\$12,380,000
Senior Notes to be redeemed on the
Redemption Date

Redemption Date : 28 July 2020

Pursuant to the Conditions, the Senior Notes will be redeemed at the Ordinary Purchase Price together with accrued interest (calculated up to but excluding the Redemption Date) on the Redemption Date, as set out below:

Denomination of each Senior Note : A\$10,000

Ordinary Purchase Price : A\$10,000
per Senior Note

Accrued interest per Senior Note : A\$60.07
from 28 April 2017 and up to but
excluding 28 July 2020

Redemption payment (being the : A\$10,060.07
Ordinary Purchase Price plus
accrued interest) (***Redemption
Payment***) per Senior Note

The redemption in whole will therefore be effected on 28 July 2020 with a Redemption Payment of A\$10,060.07 per Senior Note. Following such redemption, none of the Senior Notes will remain outstanding.

Payment in respect of the Senior Notes will be made by deposit of immediately available funds by or on behalf of SEEK with Austraclear Ltd (ABN 94 002 060 773) (the **Clearing System**) for the account of the relevant Noteholders on 28 July 2020. The deposit of such funds with the Clearing System will discharge the obligation of SEEK to all Noteholders in respect of the Redemption Payment of A\$10,060.07 per Senior Note represented by such funds.

Noteholders shall not be entitled to any interest or other payment for any delay in receiving the Redemption Payment.

For further information, please contact:

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