

**SAPPHIRE CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198502465W)

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**PROPOSED NON-RENOUCEABLE NON-UNDERWRITTEN RIGHTS ISSUE – DESPATCH OF  
CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING**

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**1. INTRODUCTION**

The board of directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) refers to the Company’s announcements dated 30 December 2018 and 12 April 2019 (the “**Previous Announcements**”) in relation to the Rights Issue. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

**2. DESPATCH OF CIRCULAR TO SHAREHOLDERS AND NOTICE OF EGM**

Further to the Previous Announcements, the Board wishes to announce that the Company has today despatched a circular dated 15 April 2019 (“**Circular**”) in relation to the Rights Issue and the Whitewash Resolution. The purpose of the Circular is to provide Shareholders with, among others, information relating to the Rights Issue and the Whitewash Resolution, together with the notice of the extraordinary general meeting to be held on 30 April 2019 at 11.00 a.m. at 10 Anson Road #28-15, International Plaza, Singapore 079903, for the purposes of seeking the approval of the relevant Shareholders for the resolutions listed therein.

Shareholders who do not receive the Circular within seven (7) days from the date hereof should contact the Company’s share registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #11-02, Singapore 068898.

An electronic copy of the Circular is also available on the website of the SGX-ST at <http://www.sgx.com>. Shareholders are advised to read the Circular carefully.

**3. CAUTIONARY STATEMENT**

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. The completion of the Rights Issue is subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

**Oh Eng Bin Kenneth**

Non-Executive Lead Independent Director

15 April 2019