News Release

FOR IMMEDIATE RELEASE

ST Engineering's Marine Arm Secures New Orders Worth About $344m in 4Q2015

Singapore, 4 January 2016 – Singapore Technologies Engineering Ltd (ST Engineering) announced today that its marine arm, Singapore Technologies Marine Ltd (ST Marine) has secured new orders worth about $344m for its Shiprepair and Engineering business groups in the fourth quarter of 2015.

The contracts cover major upgrades, conversion, maintenance and repair of vessels in the naval and commercial segments. These vessels include patrol vessels, pipe-laying vessel, accommodation & work barge, oil & chemical tankers, and a cruise ship. The new orders also included logistics management services.

These projects are being carried out in the Singapore facilities, and will be delivered progressively over the next two to six years.

These contracts are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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ST Marine (Singapore Technologies Marine Ltd), the marine arm of ST Engineering, provides turnkey building, repair and conversion services for a wide spectrum of naval and commercial vessels. In shipbuilding, it has the proven capabilities to provide turnkey solutions from concept definition to detailed design, construction, on-board system installation and integration, testing, commissioning to through-life support. It has also established a track record in providing high engineering content shiprepair and ship conversion services for a worldwide clientele. ST Marine also provides a suite of sustainable

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environmental engineering solutions via its environmental engineering subsidiaries led by STSE Engineering Services Pte Ltd (STSE).

ST Engineering (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of $6.54b in FY2014 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index and MSCI Singapore. ST Engineering has about 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit www.stengg.com for more information.

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