



# TSH Corporation Limited

Company Registration Number: 200003865N  
(Incorporated in the Republic of Singapore)

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## (I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

## (II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

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The Board of Directors ("**Board**") of TSH Corporation Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

### (I) Monthly Valuation of Assets and Utilisation of Cash

(i) The Company's assets and liabilities as at 28 February 2018 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	4,279
Cash and bank balances	1,639
Other receivables	18
	5,936
<u>Liabilities</u>	
Trade and other payables	325
	325
<b>Net Assets</b>	<b>5,611</b>

(ii) The Company's utilisation of cash in the month of January 2018 was as follows:-

	S\$'000
Opening cash and bank balances	4,948
Collection of deposit	6
Proceeds from disposal of assets held for sale (unquoted shares)	979
	5,933
Less:	
Legal and professional fees	(15)
<b>Closing cash and bank balances<sup>(1)</sup></b>	<b>5,918</b>

Notes:

(1). Includes amount held in Escrow Account.

(2). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

## (II) Quarterly Update of Milestone in Obtaining a New Business

All capitalised terms used in this section shall, unless otherwise defined herein, bear the meanings ascribed to them in the previous announcements dated 21 August 2017, 25 August 2017, 31 August 2017, 17 November 2017, 20 November 2017, 30 November 2017 and 28 February 2018 (the "**Previous Announcements**").

On 28 February 2018, the Company announced the cessation of the non-binding term sheet for the proposed acquisition of four (4) freehold commercial properties in Brisbane, Australia, and that it has entered into a non-binding memorandum of understanding (the "**MOU**") for the proposed acquisition of all the issued shares of certain companies in the business of operating pubs and bars and import, export and distribution of spirits, wines and liquors (the "**Proposed Acquisition**"). The Proposed Acquisition is subject to, *inter alia*, the execution of a definitive agreement and the grant of Further Extension of Time by the SGX-ST. The Company has on the same date, through its Sponsor, applied to the SGX-ST to seek a further extension of time to complete the Proposed Acquisition by 28 February 2019 to meet the requirements for a new listing (the "**Further Extension of Time**") and the SGX-ST has advised today that it has no objection in granting the Company a 6-month extension to enter into a definitive agreement for the Proposed Acquisition by 31 August 2018. Please refer to the Previous Announcements and the announcement on the Further Extension of Time today for further details.

The Company will make the necessary announcements as and when there are material developments on the Proposed Acquisition.

The Board wishes to remind shareholders that there is no certainty or assurance that definitive agreements will be entered into or that the completion of the Proposed Acquisition will take place. In addition, there is no assurance that the SGX-ST will not suspend the trading and listing of the Company's shares. Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares. In the event of any doubt as to the action they should take, they should consult their stockbrokers, solicitors, accountants or other professional advisers.

By Order of the Board

Wong Weng Foo John  
Non-Executive Chairman  
14 March 2018

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.

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