

SIM LEISURE GROUP LTD.

(Company Registration Number: 201808096D)
(Incorporated in the Republic of Singapore)

POSTPONEMENT OF EXTRAORDINARY GENERAL MEETING IN RELATION TO THE PROPOSED ADOPTION OF THE INTERESTED PERSON TRANSACTIONS GENERAL MANDATE

The board of directors (the “**Board**”) of Sim Leisure Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement, the circular to shareholders of the Company (the “**Circular**”), and the notice of extraordinary general meeting (“**Notice of EGM**”), all dated 16 May 2021, in relation to the proposed adoption of the interested person transactions general mandate (“**IPT General Mandate**”), originally scheduled to be convened and held by way of electronic means on Monday, 31 May 2021 at 12:00 p.m. (or as soon as practicable immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at 11:00 a.m. on the same day) (the “**EGM**”).

With reference to the recently announced and issued Annual Report and the audited consolidated financial statements of the Company for the financial year ended 31 December 2020 dated 14 May 2021 (“**Audited FS**”) therein, the Board wishes to highlight that certain information in the Audited FS were not sufficiently addressed and updated in the Circular for consistency. For good order, the Board wishes to announce that the EGM will be postponed to a later date and time in order for the Company to review the proposed adoption of the IPT General Mandate and update the Circular accordingly (the “**Postponed EGM**”).

The Board will fix and announce the date, time and place (if applicable) for the Postponed EGM in due course for the purpose of considering the proposed adoption of the IPT General Mandate. The revised notice for the Postponed EGM setting out the new date, time and place (if applicable), and other details of the Postponed EGM together with a revised Proxy Form for the Postponed EGM and any announcement relating to the Postponed EGM will be made on the SGXNet and the Company’s website in due course. For the avoidance of doubt, in view of the postponement of the EGM, proxy forms submitted for the EGM will not be valid for the Postponed EGM.

The Company will keep its shareholders (“**Shareholders**”) updated on the Postponed EGM via announcement(s) made on the SGXNet and the Company’s website as and when appropriate from time to time. Shareholders are advised to look out for the Company’s announcement(s) in relation to the same.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Sim Choo Kheng

Executive Director and Chief Executive Officer

18 May 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.