SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY, SILVERLAKE JAPAN LTD

The Board of Directors of Silverlake Axis Ltd ("**SAL**" or the "**Company**") wishes to announce that its wholly-owned subsidiary, Silverlake Japan Ltd ("**SJL**"), a corporation incorporated under the laws of Japan, has resolved to be dissolved on 30 September 2020 by way of a voluntary liquidation by its shareholder.

SJL has already ceased its operations.

Shuichi Namba from Momo-o, Matsuo & Namba has been appointed as the liquidator of SJL to commence the liquidation process of SJL on 1 October 2020.

The dissolution of SJL will not have any material impact on the net tangible assets or net earnings per share of the Company for the financial year ending 30 June 2021.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the above dissolution, other than through their respective shareholdings in the Company.

By Order of the Board

Andrew Tan Teik Wei
Group Managing Director

30 September 2020