SINOTEL TECHNOLOGIES LTD.
(Incorporated in Singapore)
(Company Registration Number: 200614275R)

PROPOSED VOLUNTARY DELISTING OF SINOTEL TECHNOLOGIES LTD.

- APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

---

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Sinotel Technologies Ltd. (the "**Company**") refers to the joint announcement dated 30 November 2015 made by the Company and Advance Technology Holding Ltd (the "**Offeror**") in relation to the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST and the exit offer in cash (the "**Exit Offer**") by Deloitte & Touche Corporate Finance Pte Ltd, for and on behalf of the Offeror, to acquire all the issued ordinary shares in the capital of Company (the "**Shares**"), other than those Shares held, directly or indirectly, by the Offeror as at the date of the Exit Offer.

2. Appointment of Independent Financial Adviser

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") that it has appointed Provenance Capital Pte. Ltd. (the "**IFA**") as the independent financial adviser to advise the Directors who are considered independent for the purposes of the Exit Offer (the "**Independent Directors**"). A circular (the "**Delisting Circular**") containing, *inter alia*, the advice of the IFA and the recommendations of the Independent Directors in relation to the Exit Offer will be despatched by the Company to the Shareholders in due course.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests and to exercise caution when dealing in the Shares, until they or their advisers have considered the information and the recommendations of the Independent Directors, as well as the advice of the IFA,which will be set out in the Delisting Circular to be issued by the Company in due course.

3. Responsibility Statement

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to the Offeror and its concert parties) are fair and accurate in all material aspects and that no material fact has been omitted which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information in this announcement has been extracted or reproduced from published or publicly available sources or obtained from the Offeror and its concert parties, the sole responsibility of the Directrors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to or opinions expressed by the Offeror.

By Order of the Board

Jia Yue Ting
Executive Chairman
30 November 2015