

SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT ON AIR BAG TRIGGER

Unless otherwise defined, the capital terms in this Announcement shall bear the same meaning in the relevant Supplemental Listing Document dated 17 March 2021 in relation to the DLCs (as defined below).

SG Issuer (Issuer) would like to notify the holders of the European Style Cash Settled Long Certificates relating to ordinary shares of Ming Yuan Cloud Group Holdings Limited (the Underlying Stock) with a Daily Leverage of 5x with counter code DFVW (the DLCs) that the Underlying Stock dropped by 15% at 10:20 a.m. Singapore Time (Trigger Time) on 14 March 2022, and the Air Bag Mechanism was triggered at the Trigger Time in accordance with the terms and conditions of the DLCs.

New Observed Price was HK\$8.11.

Please note that the leverage factor of the Daily Leverage Certificates (DLCs) is applied to the performance of the Underlying Asset computed from the New Observed Price/Level instead of the last closing price/level after the Observation Period. Please refer to the website at dlc.socgen.com for more information.

Please note that the performance of the DLCs on 15 March 2022, the Valuation Date of the DLCs as defined in the relevant Supplemental Listing Document, will be based on 5x the Underlying Stock as compared to the intrinsic close as of 14 March 2022.

Issued by
SG Issuer

14 March 2022