



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst, the board of directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the six-month financial period ended 31 December 2023 (“**2H2023**”):

Subscription of shares in subsidiaries

(a) Cash Online Sdn. Bhd (“**Cash Online**”)

The Company had on 05 October 2023, subscribed for 21,000,000 ordinary shares in its wholly-owned subsidiary, Cash Online, for an aggregate consideration of MYR21,000,000 (approximately S\$6,108,900) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of Cash Online increased from MYR69,000,000 (approximately S\$21,398,400) to MYR90,000,000 (approximately S\$27,507,300), comprising 90,000,000 ordinary shares.

The Company had on 22 December 2023, subscribed for 16,000,000 ordinary shares in Cash Online for an aggregate consideration of MYR16,000,000 (approximately S\$4,587,200) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of Cash Online increased from MYR90,000,000 (approximately S\$27,507,300) to MYR106,000,000 (approximately S\$32,094,500), comprising 106,000,000 ordinary shares.

(b) MoneyMax Southern Sdn Bhd (“**MoneyMax Southern**”)

Cash Online had on 22 December 2023, subscribed for 47,000,000 ordinary shares in its wholly-owned subsidiary, MoneyMax Southern, for an aggregate consideration of MYR47,000,000 (approximately S\$13,474,900) by way of capitalisation of shareholder’s loan. Following the share subscription, the issued and paid-up capital of MoneyMax Southern increased from MYR24,000,000 to MYR71,000,000 (approximately S\$20,780,500), comprising 71,000,000 ordinary shares.

The above transactions were funded through internal resources and is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2023.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

27 February 2024

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.