Katrina GROUP LTD.
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**NON-BINDING MEMORANDUM OF UNDERSTANDING**

The Board of Directors (the "**Board**") of Katrina Group Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company has entered into a non-binding memorandum of understanding ("**MOU**") with Ajisen (China) Holdings Limited ("**Ajisen China**").

Ajisen China, which is a company incorporated in the Cayman Islands and listed on the Main Board of Hong Kong Stock Exchange, is one of the leading and largest fast casual restaurant chain operators with an extensive chain of restaurants in Hong Kong and People's Republic of China ("**PRC**"). Ajisen China is an independent unrelated third party. Under the MOU, the parties will collaborate in opening restaurants under the brand "So Pho" in Hong Kong and PRC on terms to be negotiated. The parties will negotiate on the definitive terms of the collaboration and work towards entering into a definitive agreement to record their working relationship.

The Company will make such further announcements to inform shareholders of any developments in due course.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the MOU, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer

29 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.*