RYOBI KISO HOLDINGS LTD.
(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

LETTERS OF DEMAND

The board of directors of Ryobi Kiso Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcements released on 27 June 2018, 29 June 2018, 4 July 2018, 10 July 2018 and 27 July 2018.

Further to the above announcements, the Company wishes to inform that the Company and its subsidiary, Ryobi Kiso (S) Pte. Ltd. ("**RKS**"), have received letters of demand for the aggregate sum of S$4,582,017 from certain banks and finance companies.

Additionally, RKS has received letters of demand from various creditors for an aggregate sum of S$1,333,121. Legal proceedings have been commenced against RKS by certain creditors for an aggregate sum of $215,962.

The Company has also announced on 31 July 2018 and 3 August 2018 that the Company and certain of its subsidiaries have made applications to the High Court of the Republic of Singapore to commence a court supervised reorganisation process ("**Applications**"). The hearing of the Applications has been scheduled on 27 August 2018.

The Company will make further announcements in relation to the above, as well as its reorganisation process, as appropriate in due course and on any other material developments as and when necessary.

Holders of the Company's securities ("**Holders**") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

8 August 2018