QT VASCULAR LTD.
(Company Registration No.: 201305911K)
(Incorporated in Republic of Singapore)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of QT Vascular Ltd. (the "**Company**", and together with its subsidiaries, "**Group**") wishes to announce that the Company, together with Associate Professor Eric Yap Peng Huat from Nanyang Technology University's Lee Kong Chian School of Medicine ("**Associate Professor Eric Yap**"), incorporated the following subsidiary on 9 May 2022.

Name	:	Kairogenix Pte. Ltd. ("**Kairogenix**")
Place of Incorporation	:	Singapore
Registered Capital	:	S$100 comprising 100 ordinary shares
Shareholding Interest	:	S$70, equivalent of 70% of the total issued share capital in Kairogenix, will be held by the Company. S$30, equivalent of 30% of the total issued share capital in Kairogenix, will be held by Associate Professor Eric Yap.
Principal Activities	:	Research and experimental development on medical science and biotechnology.

The incorporation of Kairogenix was funded through internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2022.

Associate Professor Eric Yap is an independent third party, does not own any of the Company's shares as at the date of this announcement and is not related to any of the Company's directors or controlling shareholders and their respective associates.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect in the incorporation of Kairogenix, save for their interests by virtue of their shareholdings and/or directorships, as the case may be, in the Group.

BY ORDER OF THE BOARD

Thomas Tan Gim Chua
Chief Executive Officer
9 May 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.