
TENDER FOR LAND PARCEL AT CHUAN GROVE

The Board of Directors (the “**Board**”) of Sing Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Sing Holdings Residential Pte. Ltd. (“**Sing Holdings Residential**”), a wholly-owned subsidiary of the Company, and Sunway Developments Pte. Ltd. (“**Sunway Developments**”) has on 8 July 2025 submitted a tender bid (the “**Joint Tender Bid**”) of S\$703,600,000.00 for a land parcel at Chuan Grove (the “**Land Parcel**”). Sunway Developments, a company incorporated in Singapore, is an indirect wholly-owned subsidiary of Sunway Berhad which is listed on the Main Board of the Bursa Malaysia.

Based on the provisional tender results released by the Urban Redevelopment Authority (the “**URA**”), the Joint Tender Bid has emerged as the top bid received by the URA for the Land Parcel. The URA reserves the right to reject the highest or any tender.

Subject to the award of the above tender and approval from the URA, Sing Holdings Residential and Sunway Developments will form a joint venture company in Singapore with equity interests of 65% and 35% respectively. The joint venture company will be appointed as the approved developer to complete the acquisition of the Land Parcel, and to undertake a residential development with a gross floor area of about 47,495 square metres (the “**Project**”).

The Project will be funded internally and through bank borrowings. The transaction is not expected to have a material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the financial year ending 31 December 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Lee Sze Hao
Chief Executive Officer

8 July 2025