

NIKS PROFESSIONAL LTD.
(Company Registration No. 199804609D)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

UPDATE ON PROPOSED SELECTIVE CAPITAL REDUCTION EXERCISE – RECORD DATE

1. INTRODUCTION

1.1 The Company refers to:

- 1.1.1 the announcement released on 11 September 2025 in relation to the Proposed Delisting by way of the Proposed Selective Capital Reduction;
- 1.1.2 the circular dated 4 November 2025 (“**Circular**”);
- 1.1.3 the announcement released on 4 November 2025 in relation to the electronic dissemination of the Circular and arrangements relating to the EGM;
- 1.1.4 the announcement released on 19 November 2025 in relation to responses to questions received from a Shareholder prior to the EGM;
- 1.1.5 the announcement released on 27 November 2025 in relation to the results of the EGM;
- 1.1.6 the announcement released on 28 November 2025 in relation to the minutes of the EGM; and
- 1.1.7 the announcement released on 18 December 2025 in relation to the approval of the Court for the Proposed Selective Capital Reduction (“**Court Approval Announcement**”).

All capitalised terms used but not defined in this announcement (“**Announcement**”) shall have the same meanings given to them in the Circular, unless otherwise expressly stated or the context otherwise requires.

2. RECORD DATE

The transfer books of the Company and the Register of Members will be closed from 5.00 p.m. on 8 January 2026 (“**Record Date**”) for the purpose of determining the entitlements of the Eligible Shareholders to the Cash Distribution under the Proposed Selective Capital Reduction. Eligible Shareholders registered in the Register of Members as at the Record Date will be entitled to receive S\$0.23 for each Share registered in their respective names as at the Record Date.

3. LODGEMENT OF THE COURT ORDER

- 3.1 Further to the Court Approval Announcement, the Proposed Selective Capital Reduction will take effect upon lodgement by the Company of the Court Order, together with the documents as prescribed under the Companies Act, with ACRA, which is expected to be on 16 January 2026 (“**Effective Date**”).
- 3.2 The exact entitlements of the Eligible Shareholders to the Cash Distribution will be determined as at the Record Date. Payment of the Cash Distribution will be made to Eligible Shareholders after the Effective Date and is expected to be on or about 19 January 2026, which is within 7 Business Days of the Effective Date.

4. INDICATIVE TIMETABLE

Event	Date
Record Date	8 January 2026
Lodgement of the Court Order (Effective Date)	16 January 2026
Payment of Cash Distribution to Eligible Shareholders	19 January 2026

The above timetable is indicative only and may be subject to change. As at the date of this Announcement, the Company does not expect the above timetable to be modified. However, in the event of any modification to the above timetable, the Company will publicly announce such changes through an SGXNet announcement.

5. ADMINISTRATIVE PROCEDURES FOR THE PROPOSED SELECTIVE CAPITAL REDUCTION

Eligible Shareholders who have Shares standing to the credit of their CDP accounts as at the Record Date, will have payment of their respective entitlements to the cash distribution under the Proposed Selective Capital Reduction credited directly into their designated bank accounts via CDP’s direct crediting service.

6. RESPONSIBILITY STATEMENT

6.1 The Company

- 6.1.1 The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other than all information relating to, and opinions expressed by, the Non-Participating Shareholders), to the best of their knowledge and belief are fair and accurate and constitute full and true disclosure of all material facts about the Proposed Selective Capital Reduction and the Proposed Delisting and that, where appropriate, no material facts which relate to the Company have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. The Directors jointly and severally accept responsibility accordingly.

- 6.1.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Non-Participating Shareholders, the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

6.2 The Non-Participating Shareholders

- 6.2.1 The Non-Participating Shareholders (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other than all information relating to, and opinions expressed by, the Company and the Recommending Directors) are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading. The Non-Participating Shareholders jointly and severally accept responsibility accordingly.
- 6.2.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources (other than all facts relating to, and opinions expressed by, the Company), the sole responsibility of the Non-Participating Shareholders has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from those sources or, as the case may be, accurately and correctly reflected or reproduced in this announcement.

7. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Cheng Shoong Tat
Chairman and Chief Executive Officer
19 December 2025

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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