

OTHERS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - EXTENSION OF TIME IN RESPECT OF THE SALE AND PURCHASE AGREEMENT DATED 16 MAY 2016 BETWEEN TIEN WAH PROPERTIES SDN BHD ("TWPSB"), A WHOLLY-OWNED SUBSIDIARY OF TWPH, AND LUM CHANG TIEN WAH PROPERTY SDN BHD

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Type	Announcement
Subject	OTHERS
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(Unless otherwise stated, all definitions and terms used in this announcement shall have the same meaning as defined in the announcements dated 24 August 2015, 16 May 2016 and 30 March 2018 in relation to the Proposed Development and Proposed Land Sale.)

The Board of Directors of TWPH is pleased to announce that on 28 September 2018, the Land SPA Parties agreed to sign a Second Supplemental Letter for purpose to further extend the timeline for the delivery of vacant possession of the Land until 30 November 2018 due to the delay in removal and relocation of assets and machines from the factory erected on the Land.

The Land SPA Parties had agreed to extend the first Extended Long Stop Completion Period for a further period of two (2) months from 30 September 2018 to 30 November 2018, or such longer period as the Land SPA Parties may mutually agree in writing ("**Second Extended Long Stop Completion Date**"). In this respect, TWPSB agreed and acknowledged that the obligation of LCTWP to pay the Balance Sum shall as a consequence, be extended to the Second Extended Long Stop Completion Date. All other terms and conditions as stated in the Land SPA shall remained unchanged and in full force and effect.

This announcement is dated 28 September 2018.

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	28 Sep 2018
Category	General Announcement for PLC
Reference Number	GA1-27092018-00105