



偉合控股有限公司

(Company Registration Number 200619510K)

(Incorporated in the Republic of Singapore)

CLARIFICATION ON THE BUSINESS TIMES' ARTICLE DATED 22 APRIL 2022

The board of directors (the “**Board**”) of Wee Hur Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to The Business Times’ article dated 22 April 2022 titled “Wee Hur sells 9.9% stake in student accommodation fund for A\$112.7m in deal 2.8 times book value” (the “**BT Article**”) and the Company’s announcement dated 22 April 2022 (the “**Announcement**”) in relation to the proposed disposal of units in Wee Hur PBSA Master Trust (the “**Master Trust**”) by the Company.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.

The Company wishes to make clarification to the following statement in the BT Article:

“The deal will revalue the fund at A\$1.14 billion, which is 2.8 times of its current value on Wee Hur: E3B +11.11%’S books at S\$403.2 million.”

Company’s clarification

The above statement in the BT Article is incorrect. The deal has revalued the fund at A\$551,500,000 (being the 100% equity value of the Master Trust as disclosed in paragraph 5.1 of the Announcement), which is approximately 1.4 times of the carrying value of the Company’s 60% stake in the Master Trust of S\$241,920,000 (as disclosed in paragraph 7.2 of the Announcement).

The Board wishes to highlight that, notwithstanding any articles, write-ups and/or publications released via external sources (which have not been reviewed by the Company), shareholders should refer to the Company’s announcements released via SGXNet and the Company’s website for all information disclosed by the Company in relation the Proposed Disposal.

The Company will release further announcements as appropriate in due course and on any other material developments as and when necessary.

By Order of the Board

Tan Ching Chek
Company Secretary
22 April 2022