



MEDI LIFESTYLE LIMITED

(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

UPDATE ON USE OF PROCEEDS FROM SHARES PLACEMENT

1. INTRODUCTION

- 1.1 The Board of Directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 17 August 2026, 18 August 2026, 20 August 2026 and 25 August 2026 ("**Previous Announcements**") in relation to the placement of 178,588,000 new ordinary shares in the capital of the Company at the placement price of S\$0.049 for each Placement Share ("**Shares Placement**").
- 1.2 Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

2. USE OF PROCEEDS FROM THE SHARES PLACEMENT

- 2.1. After deducting estimated costs and expenses of approximately S\$161,301 incurred in connection with the Shares Placement, the Company has raised Net Proceeds of approximately S\$8,589,511 from the Shares Placement.
- 2.2. As at the date of this announcement, the Company wishes to provide an update on the utilisation of Net Proceeds as follows:

Use of Net Proceeds	Amount of Net Proceeds (S\$'000)	Amount utilised as at the date of this announcement (S\$'000)	Balance of Net Proceeds as at the date of this announcement (S\$'000)
Repayment of shareholder's loan	456	(456)	-
General working capital which includes, among others, administrative expenses, manpower costs, compliance costs, continuing listing expenses, professional fees and general overheads	2,120	(157) ⁽¹⁾	1,963
Business development and expansion opportunities, including but not limited to new project financing, strategic investments, mergers and acquisitions, strategic partnerships	6,013	-	6,013
Total	8,589	(613)	7,976

Notes:

(1) A breakdown of the use of Net Proceeds paid for general working capital purposes of the Company is as follows:

	S\$'000
Continuing listing expenses	10
Professional fees	142
General overheads	5
	157

- 2.3. The use of Net Proceeds disclosed above is in accordance with the intended use of proceeds as disclosed in the Previous Announcements. Pursuant to Rule 704(30) and Rule 1204(22) of the Catalist Rules, the Company will continue to make periodic announcements on the utilisation of the Net Proceeds as and when such proceeds are materially disbursed or utilised, and whether such use is in accordance with the stated use and in accordance with the percentage allocated in the Previous Announcements, and provide a status report in the Company's annual reports on the use of proceeds from the Shares Placement, and where there is any material deviation from the stated use of the proceeds from the Shares Placement, to announce the reasons for such deviation. Where the proceeds from the Shares Placement are used for general working capital purposes, the Company will disclose a breakdown with specific details on the use of the proceeds for working capital in the Company's announcement(s) and in the Company's annual reports.

BY ORDER OF THE BOARD

Alan Yong Thiam Fook
Non-Independent Non-Executive Chairman
16 September 2026

MEDIA CONTACT

For media queries, please contact:

MEDI LIFESTYLE LIMITED

Corporate Communications Department
Desmond Chan (Mobile +65 9111 4504, Email: desmondchan@medi-lifestyle.com)

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.