



ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)

(Incorporated in Singapore)

(the "Company")

CHANGE IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Asia Enterprises Holding Limited (the "Company") and together with the subsidiaries (the "Group") wishes to announce that following the retirement of Mr Lee Bon Leong and Mr Tan Keh Yen, Peter, Mr Choo Boon Tiong has been appointed as the Chairman of the Board, Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee while Mr Neo Gim Kiong has been appointed as the Chairman of the Audit Committee, member of the Remuneration Committee and Nominating Committee.

The Board would like to record its appreciation to Mr Lee and Mr Tan for their invaluable counsel and contributions to the Group.

Details of the re-designation are contained in separate announcements made today, as required under Rule 704(7) of the Singapore Exchange Securities Trading Limited.

The Board and Board Committees of the Company shall be reconstituted as follows with effect from 26 April 2024:-

Board of Directors

Mr Choo Boon Tiong	(Independent, Non-Executive Chairman)
Ms Lee Yih Chyi	(Managing Director)
Mr Lee Yih Hwan	(Non-Executive Director)
Mr Neo Gim Kiong	(Independent Director)
Mr Koh Wei Kiang	(Independent Director)

Audit Committee

Mr Neo Gim Kiong	(Chairman)
Mr Choo Boon Tiong	(Member)
Mr Koh Wee Kiang	(Member)

Remuneration Committee

Mr Choo Boon Tiong	(Chairman)
Mr Neo Gim Kiong	(Member)
Mr Koh Wee Kiang	(Member)

Nominating Committee

Mr Koh Wee Kiang	(Chairman)
Mr Choo Boon Tiong	(Member)
Mr Neo Gim Kiong	(Member)

By order of the Board

Lee Yih Chyi
Managing Director
26 April 2024