



## CAPITALAND LIMITED

Regn No.: 198900036N  
(Incorporated in the Republic of Singapore)

### ANNOUNCEMENT

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#### ESTABLISHMENT OF SUBSIDIARY GLOBAL APARTMENTS CO., LTD.

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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in the Cayman Islands as part of its ongoing business development:

Name : Global Apartments Co., Ltd. ("**GAC**")  
Principal Activity : Investment Holding  
Paid-Up Share Capital : USD1 million (approximately SGD1.4 million) comprising 1,000,000 ordinary shares of USD1 each

GAC is 51% owned by Ascott Holding (China) Limited, a wholly-owned subsidiary of CapitaLand while the balance 49% is held by Tujia.com International, a party not related to CapitaLand.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng  
Company Secretary  
5 November 2015