**ASCENT BRIDGE LIMITED**
(Company Registration No.: 198300506G)
(Incorporated in the Republic of Singapore)

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## BOARD'S VIEW ON GOING CONCERN

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The Board of Directors (the "**Board**" or "**Directors**") of Ascent Bridge Limited (the "**Company**") refers to the unaudited condensed interim financial statements of the Company and its subsidiaries (collectively, the "**Group**") for the six months ended 30 September 2026 ("**1H FY2027**") which was announced on 13 November 2026. The Group recorded a net loss of approximately S$1.07 million for 1H FY2027, and a net operating cash outflow of S$0.26 million and cash and cash equivalents of approximately S$67,000 as at 30 September 2026.

The Company is currently evaluating and exploring various new business and investment opportunities with a view to diversifying its existing operations and establishing new revenue streams. In light of the challenges faced by the Group's current business segments and the prevailing market conditions, the Board and management are actively reviewing strategic alternatives that may enhance the Group's long-term growth prospects and improve shareholder value.

Following the identification of a suitable business direction and the availability of appropriate opportunities, the Company will undertake fund-raising exercises and/or seek strategic investments to support its diversification plans, business expansion and working capital requirements. The Company will continue to exercise prudence and diligence in assessing any proposed transaction or business venture, taking into account the commercial viability, financial impact and long-term prospects of such opportunities.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors, accountants or other professional advisers.

**By Order of the Board**

**Qiu Peiyuan**
**Chairman and CEO**

12 November 2026