

Second Chance Properties Ltd

(Company Registration No.198103193M)

DEREGISTRATION OF A SUBSIDIARY

The Board of Directors of Second Chance Properties Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, One Chance Properties Pte Ltd has made an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") to strike its name off the Register under Section 344A of the Companies Act, and further that the notice for this striking off dated 5 October 2020 from ACRA was received today.

The above transaction does not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 August 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Order of the Board of SECOND CHANCE PROPERTIES LTD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar Chief Executive Officer and Executive Director

7 October 2020