Press Release

Mooreast Signs MoU with Norway's GMC to Explore Offshore Wind and O&G Opportunities in Norway

23 December 2025, Singapore – Singapore Exchange Catalist-listed Mooreast Holdings Ltd. ("**Mooreast**" or the "**Group**") said today it has signed a Memorandum of Understanding ("**MoU**") with Norway-based rigging, installation and industrial service specialist GMC Holdings AS ("**GMC**") to collaborate to capture floating offshore wind and oil & gas opportunities across Norway and the broader North Sea.

Under the MoU, both parties will establish a framework to explore joint business opportunities, share technical expertise and develop anchoring, mooring, and engineering solutions tailored to the Norwegian offshore marketplace.

GMC is a family-owned industrial group established in Stavanger, Norway, in 1973, with strong local roots and a long history of supporting marine, offshore and industrial projects. GMC provides a wide range of multidisciplinary services, including maritime ship services, electrical and automation systems, as well as lifting and transport equipment. Recognised for delivering flexible, high-quality solutions, GMC minimises operational downtime for vessels, rigs and offshore installations across Northern Europe.

The partnership marks another milestone for Catalist-listed Mooreast's expansion into the European region. A total mooring solutions specialist and Asia's only drag-embedment anchor designer and manufacturer, Mooreast is leveraging more than three decades of experience to offer its services to the emerging renewable energy markets.

With an ambition to allocate areas of 30 GW of offshore wind production by 2040, Norway present strong business opportunities for the Group. In May 2025, Norway launched the first part of its inaugural floating wind tender to develop commercial projects of up to 500 MW at the Utsira Nord site off the country's south-west coast.

Mr Eirik Ellingsen, CEO of Mooreast, said: "Norway's offshore sector continues to evolve rapidly, with significant momentum behind floating renewable projects. We look forward to partnering with GMC to tap into their deep local knowledge and operational strengths to deliver value to floating wind and oil & gas projects."

*****End of Press Release*****

This press release has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**"). This press release has not been examined or

approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10- 01 UE Square, Singapore 239920, telephone (65) 6590 6881.

Issued for and on behalf of Mooreast Holdings Ltd. by WeR1 Consultants Pte Ltd.

About Mooreast Holdings Ltd.

A leader in total mooring solutions, Mooreast offers design, engineering, fabrication, supply and logistics, installation and commissioning of mooring systems to the offshore oil & gas, marine and offshore renewable energy industries.

With close to three decades of experience, Mooreast is applying its track record and expertise in mooring solutions to floating renewable energy projects, in particular floating offshore wind farms. It has successfully participated in developmental and prototype projects for floating offshore wind turbines in Japan and Europe.

For more information, please visit https://mooreast.com/

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