CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

RECEIPT OF NO OBJECTION LETTER FOR THE APPLICATION FOR FURTHER EXTENSIONS OF TIME

The Board of Directors (the "**Board" or the "Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 1 March 2021, 25 March 2021, 11 April 2021, 24 May 2021 and 1 June 2021 in relation to the above further extensions of time ("Further **EOT**") application made to the Singapore Exchange Regulation Pte Ltd ("**SGX RegCo**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the previous announcements.

The Board wishes to inform the shareholders of the Company ("**Shareholders**") that the Company has on 23 June 2021, received a letter from SGX RegCo, setting out, amongst others, that it has no objection to the Company's application for Further EOT made on 31 May 2021 as follows:

	Relevant Catalist Rule ("CR")	**Further EOT Granted**	**Deadline under Further EOT granted**
i.	705(1) to announce the unaudited FY2020 results	1.5 months	By 15 July 2021
ii.	707(1) to hold FY2020 AGM	1 month	By 31 August 2021
iii.	705(2) to announce the quarterly results	1.5 to 2 months	To announce 1Q2021, 2Q2021 and 3Q2021 results by 30 September 2021
iv.	705(1) to announce the unaudited FY2021 results	2 months	By 15 November 2021
v.	707(1) to hold FY2021 AGM	3 months	By 31 January 2022
vi.	711A to issue the Sustainability Report for the financial year ending 30 June 2021	3 months	By 16 January 2022
vii	705(2) to announce the quarterly results	1 to 3 months	a. To announce first quarter ending 30 September 2021 results by 14 February 2022 b. To announce second quarter ending 31 December 2021 results by 14 March 2022
vii.	1304(1) to submit the trading resumption proposal	1 month	By 31 December 2021

The granting of the Further EOT are subject to the following:

i.	The Company announcing the Further EOT granted, the reasons for seeking the Further EOT, the conditions as required under CR106 and if the Further EOT conditions have been satisfied. If the Further EOT conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
ii.	Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company in relation to the Further EOT;
iii.	The Company convening the FY2020 AGM and FY2021 AGM by 31 August 2021 and 31 January 2022 respectively; and
iv.	The Company announcing its indicative milestones and timeline.

In relation to the Further EOT Conditions, the Company

i.	has announced the reasons for seeking the Further EOT in its announcement dated 1 June 2021 and will provide an update announcement when the conditions have all been met;
ii.	has provided the required written confirmation to the SGX RegCo;
iii.	will make an update announcement in the relation to the holding of FY2020 AGM and FY2021 AGM.
iv.	In relation to the Further EOT Condition (iv) above, please refer to following indicative milestones and timeline:

Indicative timeline	**Financial reporting events based on updated timeline proposed for the Fourth EOT application**	**Restructuring related events based on updated timeline proposed for the third EOT application pursuant to Catalist Rule 1304(1)**
By 24 June 2021	Finalise FY2020 unaudited results	Conclusion of settlement agreement between CCPSB and APSB Singapore Court Hearing Please refer to the monthly update announcement made today for the status of this event.
*By 15 July 2021	Announce FY2020 unaudited results	
July 2021		Determination of total number of Scheme Shares to be issued. Proposed fund raising discussions and identifying suitable acquisition targets. Application in relation to the whitewash resolution for the issuance of shares to Scheme Parties and/ or potential placees (if finalised).
By 16 August 2021 *By 31 August 2021	Issuance of FY2020 AR FY 2020 AGM to be convened	
* By 30 September 2021	Announce 1Q2021, 2Q2021 and 3Q2021 results	Completion of CCPSB's JM process. Final extension date for judicial management order by 8 September 2021 Receipt of listing and quotation notice from SGX RegCo in relating to the dealing in, listing of and quotation for the Scheme Shares and Placement Shares (If finalised) Company's extraordinary general meeting to approve the issuance of shares to Scheme Parties and potential placees (if finalised). Completion of conditions precedents set out in the Scheme Document.

*By 15 November 2021	Announce FY2021 unaudited results	Completion of the Singapore Court hearing for the Court's approval for the Scheme of Arrangement pursuant to section 71(1) of the Insolvency, Restructuring and Dissolution Act 2018
*By 31 December 2021		Submission of Resumption Proposal
*By 16 January 2022	Issue FY2021AR and FY2021SR	Implementation of Resumption Proposal (within 6 months from the date the Exchange indicates that it has no objection to the Resumption Proposal)
*By 31 January 2022	FY2021 AGM to be convened	
*By 14 February 2022	Announce 1Q ended 30 September 2021 results	
*By 14 March 2022	Announce 2Q ended 31 December 2021 results	
By 15 April 2022	Announce 3Q ended 31 March 2022 (normalized timeline)	

**consistent with SGX RegCo no objection letter above.*

The Company will update Shareholders where there are any material developments in relation to the above indicative timelines.

The Company is incorporated in the Cayman Islands and is not required to apply to Cayman Islands' Registrar of Companies in respect of the Further EOT.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
24 June 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.