



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)

(Incorporated in the Republic of Singapore)

VOLUNTARY WINDING UP OF SUBSIDIARIES

The Board of Directors of Singapore Press Holdings Limited (the “**Company**”) wishes to announce that the Company's indirect subsidiaries, Blu Inc Media Sdn Bhd and Magazine World Sdn Bhd, both incorporated in Malaysia, have each been placed under members' voluntary winding up pursuant to Section 439(1)(b) of the Malaysia Companies Act 2016. Mr Khoo Siew Kiat and Mr Kevin Lee Tuck Yuen, care of Deloitte Corporate Solutions Sdn Bhd of Level 16 Menara LGB, 1 Jalan Wan Kadir, Taman Tun Dr Ismail, 60000 Kuala Lumpur, Wilayah Persekutuan, have been appointed as liquidators to act jointly and severally for the purposes of such winding up.

The liquidation of the above-mentioned subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 August 2020.

Issued by Singapore Press Holdings Limited

Singapore,

1 August 2020