



**CHINA HAIDA LTD.**

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

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**FURTHER UPDATE ON THE SUBSIDIARY'S OPERATION**

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The Board of Directors of China Haida Ltd (the "**Company**") refers to the announcement released on 13 August 2020 and 23 November 2020 in relation to the operation of the Company's wholly-owned subsidiary, Jiangyin Litai Ornamental Materials Co., Ltd (the "**Subsidiary**").

The Company had since engaged a Chinese legal counsel (the "**Legal Counsel**") to look into, *inter alia*, the status of the Subsidiary (the "**Review**"). The Legal Counsel has recently confirmed that it is of the view that the Subsidiary has resumed part of its operations and has sighted new sales contract, sales invoices, delivery notes, tax declaration documents in connection with the Review.

The Company will keep the shareholders updated when there is any further development in the Subsidiary's operation.

**By Order of the Board**

Tang Chun Meng

Independent Director

7 December 2020