

**MEDINEX LIMITED**  
Incorporated in the Republic of Singapore  
Registration No. 200900689W

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## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

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The Board of Directors (the "**Board**") of Medinex Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the following acquisition had occurred during the financial period from 1 October 2020 to 31 March 2021, pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

### ACQUISITION OF SHARES IN HEALTHCARE ESSENTIALS PTE LTD ("**HEPL**")

The Company had, on 23 December 2020, acquired 20% of the total issued share capital of HEPL (the "**HEPL Shares**") from HEPL's sole shareholder, Mr. Lim Chye Lai, Gjan ("**Mr. Lim**"). Following the acquisition, HEPL became an associated company of the Company.

The total consideration for the HEPL Shares was S\$182,000 (the "**Purchase Consideration**"), being 20% of an amount which is two times of the net tangible asset value of HEPL as at 31 August 2020, arrived at based on arm's length discussions between Mr. Lim and the Company, taking into consideration commercial practices for such acquisitions in the industry. The Purchase Consideration was satisfied in cash and funded by the Company's internal resources. The net asset value of HEPL as at 31 August 2020 was S\$455,097.

Please refer to the Company's announcement dated 23 December 2020 for more information on HEPL.

By Order of the Board

Jessie Low Mui Choo  
Executive Director and Chief Executive Officer

28 May 2021

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This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.