QT VASCULAR LTD.

(Company Registration No.: 201305911K) (Incorporated in Republic of Singapore)

ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE QT VASCULAR RESTRICTED SHARE PLAN 2015

The Board of Directors of QT Vascular Ltd. (the "**Company**") refers to the Company's announcement dated 23 October 2015 in relation to the grant of share awards under the QT Vascular Restricted Share Plan 2015 ("**Share Awards**")(the "**Announcement**").

Further to the Announcement, the Board is pleased to announce that, on 4 January 2016, the Company issued and allotted 1,858,800 ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the vesting of 1,858,800 Share Awards following the achievement of a predetermined milestone.

The New Shares shall rank pari passu in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 822,956,014 to 824,814,814 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD QT VASCULAR LTD.

Eitan Konstantino Chief Executive Officer 4 January 2016

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 29 April 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318,, telephone +65 6229 8088.