



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries and associated companies

1. Cosmos Maritime Pte. Ltd. and Venus Bulk Shipping Pte. Ltd. (Singapore Subsidiaries)

Wilmar Ship Holdings Pte. Ltd., a direct wholly-owned subsidiary of Wilmar, has established the following direct wholly-owned subsidiaries:

- a) Cosmos Maritime Pte. Ltd.; and
- b) Venus Bulk Shipping Pte. Ltd.

Each of the abovementioned subsidiaries has an issued and paid-up share capital of US\$1. The principal activities of the said subsidiaries are owning and chartering of vessels.

2. Yihai Kerry (Kaifeng) Food Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Kaifeng) Food Industries Co., Ltd (“YK Kaifeng”) is a direct 97% owned subsidiary of Yihai Kerry Arawana Holdings Co., Ltd (“YKA”), which is in turn, an indirect 99.99% owned subsidiary of Wilmar. The remaining 3% of the registered capital of YK Kaifeng is held by Kaifeng Grain Industry Group Co., Ltd, a party not related to Wilmar. YK Kaifeng has a registered capital of RMB333,000,000. YK Kaifeng will engage in crushing of peanuts, refining and packaging of edible oils, processing of rice and flour milling.

3. Wilmar Renewable Resources (Tianjin) Co., Ltd (China Subsidiary)

Wilmar Renewable Resources (Tianjin) Co., Ltd (“WRRT”) is a direct wholly-owned subsidiary of YKA. WRRT has a registered capital of RMB10,000,000. WRRT will engage in trading.

4. WI Kitchen (Chongqing) Food Co., Ltd (China Subsidiary)

WI Kitchen (Chongqing) Food Co., Ltd (“WI Kitchen Chongqing”) is a direct 90% owned subsidiary of WI Kitchen (Tianjin) Investment Co., Ltd, which is in turn, an indirect wholly-owned subsidiary of YKA. The remaining 10% of the registered capital of WI Kitchen Chongqing is held by Chongqing Fanchao Food Co., Ltd, a party not related to Wilmar. WI Kitchen Chongqing has a registered capital of RMB45,000,000. WI Kitchen Chongqing will engage in processing of food.

5. JR Group Holdings Pte. Ltd., JR Foods Pte. Ltd., JR F&B Concepts Pte. Ltd., Anytime Food Pte. Ltd. and JR Overseas Venture Pte. Ltd. (Singapore Associated Companies)

KOG Investments Pte Ltd (“KOGI”), a direct wholly-owned subsidiary of Wilmar, has acquired a one-third equity interest in JR Group Holdings Pte. Ltd. (“JRG”) through the subscription of 300,000 newly issued ordinary shares in JRG for a total consideration of S\$5,162,765, which was arrived at on a willing-buyer and willing-seller basis. Unicorn Investment Pte. Ltd. and White Hawk Limited, both unrelated to Wilmar, each own a one-third equity interest in JRG. JRG is an investment holding company with four wholly-owned subsidiaries, namely JR Foods Pte. Ltd., JR F&B Concepts Pte. Ltd., Anytime Food Pte. Ltd. and JR Overseas Venture Pte. Ltd. (collectively “JRG WOS”) and two 54% owned subsidiaries, namely JR Vending Pte. Ltd. and Vendcafe Pte. Ltd. Following the completion of the aforesaid acquisition, JRG and JRG WOS have become associated companies of Wilmar. JRG, through its subsidiaries, carries on the business of operating a central kitchen and the making, distribution and selling of ready-to-eat meals in Singapore.

Wilmar International Limited

Announcement – Notification of Changes to Subsidiaries and Associated Companies (continued)

Change in shareholding in subsidiaries

6. Wilmar Oleo (Lianyungang) Co., Ltd (China Subsidiary)

Wilmar Oleo (Lianyungang) Co., Ltd (“WOLYG”) is a direct 79% owned subsidiary of Wilmar China Investments (Yihai) Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of YKA. YKA has acquired an additional 1% interest in the registered capital of WOLYG from Yantai Fenghe Investments Co., Ltd (“Yantai Fenghe”), a company owned by certain employees of YKA, for a total consideration of RMB5,670,000. The consideration was arrived at on a willing-seller, willing-buyer basis. Following the completion of the above acquisition, WOLYG is now a 80% owned subsidiary of YKA. The principal activity of WOLYG, namely, processing of oleochemical products, remains unchanged.

7. Yihai (Lianyungang) Oils & Grains Industries Co., Ltd (China Subsidiary)

Yihai (Lianyungang) Oils & Grains Industries Co., Ltd (“YHLYG”) is a direct 79% owned subsidiary of Wilmar China Investments Pte Ltd (“WCI”), which is in turn, a direct wholly-owned subsidiary of YKA. YKA has acquired an additional 1% interest in the registered capital of YHLYG from Yantai Fenghe for a total consideration of RMB7,990,000. The consideration was arrived at on a willing-seller, willing-buyer basis. Following the completion of the above acquisition, YHLYG is now a 80% owned subsidiary of YKA. The principal activities of YHLYG, namely, crushing of oilseeds, refining, fractionation and packaging of edible oils, remain unchanged.

8. Yihai (Yantai) Oils & Grains Industries Co., Ltd (China Subsidiary)

Yihai (Yantai) Oils & Grains Industries Co., Ltd (“YHYT”) is a direct 79.31% owned subsidiary of WCI. YKA has acquired an additional 0.69% interest in the registered capital of YHYT from Yantai Fenghe for a total consideration of RMB3,670,000. The consideration was arrived at on a willing-seller, willing-buyer basis. Following the completion of the above acquisition, YHYT is now a 80% owned subsidiary of YKA. The principal activities of YHYT, namely, crushing of oilseeds, refining and packaging of edible oils, remain unchanged.

9. Yihai (Zhoukou) Oils & Grains Industries Co., Ltd (China Subsidiary)

Yihai (Zhoukou) Oils & Grains Industries Co., Ltd (“YHZK”) is a direct 89% owned subsidiary of WCI. YKA has acquired an additional 5% interest in the registered capital of YHZK from Yantai Fenghe for a total consideration of RMB21,200,000. The consideration was arrived at on a willing-seller, willing-buyer basis. Following the completion of the above acquisition, YHZK is now a 94% owned subsidiary of YKA. The principal activities of YHZK, namely, crushing of oilseeds, refining and packaging of edible oils, remain unchanged.

Commencement of members’ voluntary winding up of subsidiaries

10. 100 On Ridge (Pty) Ltd (South Africa Subsidiary)

100 On Ridge (Pty) Ltd (“100 ORPL”) is a direct 74% owned subsidiary of Equatorial Trading Limited, which is in turn, an indirect wholly-owned subsidiary of Wilmar. 100 ORPL has been dormant since January 2018 and is in the process of being wound up pursuant to a members’ voluntary winding up.

11. Transocean Commodities Limited (Mauritius Subsidiary)

Transocean Commodities Limited (“TCL”) is a direct wholly-owned subsidiary of Irving Investments Ltd, which is in turn, an indirect 68.75% owned subsidiary of Wilmar. TCL has been dormant since incorporation and is in the process of being wound up pursuant to a member’s voluntary winding up.

Wilmar International Limited

Announcement – Notification of Changes to Subsidiaries and Associated Companies (continued)

Cessation of subsidiaries**12. Wilmar Spring Fruit Nutrition Products (Jiangsu) Co., Ltd (China Subsidiary)**

YKA has disposed of its entire 95% interest in the registered capital of Wilmar Spring Fruit Nutrition Products (Jiangsu) Co., Ltd to Shanghai Broad Ocean Investments Co., Ltd, a company owned by certain employees of YKA, for a total consideration of RMB3,363,000. The consideration was arrived at on a willing-seller, willing-buyer basis. Accordingly, Wilmar Spring Fruit Nutrition Products (Jiangsu) Co., Ltd, which has changed its name to Taixing Broad Ocean Management Consultancy Co., Ltd, has ceased to be a subsidiary of Wilmar.

13. SATS Yihai Kerry (Langfang) Food Co., Ltd (China Subsidiary)

Further to Wilmar's announcement of 24 May 2019 on the commencement of member's voluntary liquidation of SATS Yihai Kerry (Langfang) Food Co., Ltd ("SATS YK Langfang"), SATS YK Langfang has been dissolved and has ceased to be a subsidiary of Wilmar.

Issued by
WILMAR INTERNATIONAL LIMITED
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