

**VIKING OFFSHORE AND MARINE LIMITED**

(Company Registration No. 199307300M)

(Incorporated in Singapore)

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- (I) **PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 140,574,153 NEW ORDINARY SHARES OF THE COMPANY WITH UP TO 281,148,306 FREE DETACHABLE AND TRANSFERRABLE WARRANTS ("RIGHTS CUM WARRANTS ISSUE")**
- (II) **PROPOSED PLACEMENT OF UP TO 300,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("PROPOSED PLACEMENT")**
- **RECEIPT OF LISTING AND QUOTATION NOTICE**
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*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in (a) the Company's announcement dated 28 March 2022; and (b) the Company's circular to shareholders dated 14 April 2022 ("**Circular**") in relation to, inter alia, the Rights cum Warrants Issue and the Proposed Placement; and (c) the Company's announcement dated 12 May 2022 on the adjustment to the 2017 Warrants (together with (a), the "**Announcements**").*

Further to the Announcements and the Circular, the Company is pleased to announce that the Singapore Exchange Regulation Pte. Ltd. had, on 17 May 2022, issued a listing and quotation notice (the "**Listing and Quotation Notice**") pursuant to which the Company may proceed with the listing and quotation of:

- (a) up to 140,574,153 Rights Shares;
- (b) up to 281,148,306 Warrants;
- (c) up to 281,148,306 Warrant Shares;
- (d) up to 338,473 New 2017 Warrants;
- (e) up to 338,473 new Shares ("**New 2017 Warrant Shares**") to be issued upon the exercise of the New 2017 Warrants; and
- (f) up to 300,000,000 Placement Shares,

subject to the following conditions:

- (i) the Company's compliance with the SGX-ST's listing requirements; and
- (ii) submission of a confirmation that a sufficient spread in the Warrants as required under Rule 826 of the Catalist Rules is complied with.

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Rights cum Warrants Issue, the Rights Shares, the Warrants, the Warrant Shares, the New 2017 Warrants, the New 2017 Warrant Shares, the Proposed Placement, the Placement Shares, the Proposed Diversification, the Proposed Change of Name, the Proposed Disposal, the Company and/or its subsidiaries.

The Company will make the necessary announcements upon the allotment and issuance of the Rights Shares, the Warrants, the Warrant Shares, the New 2017 Warrants, the New 2017 Warrant Shares and the Placement Shares.

BY ORDER OF THE BOARD OF  
**Viking Offshore and Marine Limited**

Datuk Low Kim Leng  
Chairman and Independent Non-Executive Director  
18 May 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road #06-03 Robinson 77, Singapore 068896; telephone: (65) 6636 4201.*