
ADM CAPITAL

To: **TLFF I Pte. Ltd.**

9 Raffles Place, #26-01, Republic Plaza, Singapore 048619
Attention: Ms. Caroline Baker
Email: tlff.sg@vistra.com

Copy: **United States Agency for International Development as the Facility Guarantor**

c/o U.S. Agency for International Development
Gedung Sarana Jaya Jl. Budi, Kemuliaan I/1, Jakarta Indonesia 10110
Tel: +62 (21) 3435 9000
Attn: Mission Director

United States Agency for International Development as the Facility Guarantor

c/o U.S. Agency for International Development, Development Credit Authority
E3/DCA, Rm. 2.10, RRB, 1300 Pennsylvania Ave., N.W., Washington, DC 20523
Tel: 202-712-1380
Attn: Portfolio Manager

BNPP Singapore, acting through its Singapore Branch as Agent

10 Collyer Quay, Ocean Financial Centre, #34-01 Singapore 049315
Fax No: + 65 6210 1500
Email: agency.singapore@asia.bnpparibas.com
Attention: Regional Agency, Singapore

BNP Paribas as the Back-Up Facility Manager

10 Collyer Quay, Ocean Financial Centre, #34-01, Singapore 049315
Fax: +65 6210 1443
Email: Siddhartha.roy@asia.bnpparibas.com / Jeroen.devries@asia.bnpparibas.com
Attention: Cash Management Sales attn. Siddhartha Roy / MNC Coverage attn. Jeroen de Vries

Citicorp International Limited as the Transaction Administrator and the Notes Trustee

39/F Champion Tower, Three Garden Road, 3 Garden Road, Central, Hong Kong
Fax: +852 2323 0279
Email: agencytrust.tmg@citi.com
Attention: Agency and Trust

PT Royal Lestari Utama as the Borrower

Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia
Fax No: +62 21 5347048
Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)
Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Lestari Asri Jaya as the Borrower

ADM CAPITAL

c/o PT Royal Lestari Utama

Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia

Fax No: +62 21 5347048

Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)

Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Multi Kusuma Cemerlang as the Borrower

c/o PT Royal Lestari Utama

Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia

Fax No: +62 21 5347048

Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)

Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

PT Wanamukti Wisesa as the Borrower

c/o PT Royal Lestari Utama

Wisma Barito Pacific, Tower B, 3rd Floor, Jl. Let. Jend. S. Parman kav.62-63, Jakarta Barat, 11410, Indonesia

Fax No: +62 21 5347048

Attention: Jan Jacobus Blaauw (Vice President) / Hendra Gunawan (President Director)

Email: Jan Blaauw jan.blaauw@rlu.co.id / Hendra.gunawan@rlu.co.id

4 March 2022

Dear Sir / Madam

Notice of Resignation – Facility Manager
Facility Management Agreement dated 23 February 2018 (the "Agreement")

1. We refer to the Agreement. Terms defined in the Agreement or, as applicable, the Master Definitions Agreement defined therein, have the same meaning in this letter unless given a different meaning in this letter.
2. As one of the many parties involved in the original inception of the Tropical Landscapes Financing Facility for PT Royal Lestari Utama's project for sustainable natural rubber, we are extremely saddened and concerned that recent events and an inability by the Borrowers' shareholders to reach an agreement on continued funding have led to the unfortunate situation where the Loan has now been accelerated for non-payment when due.
3. On numerous occasions over the last few weeks and months, we urged the Borrowers' shareholders to reconcile their differences and reach an agreement on providing the Borrowers with capital to continue the sustainable rubber project and meet their obligations under the Loan and other debts when due. Such a reconciliation is necessary to avoid irreparable damage to the reputation of the parties involved and the viability of the Borrowers' business as well as the employment of the approximately 4,000 employees working for the Borrowers.
4. We have encouraged the Borrowers' shareholders to develop a funded, long-term, sustainable business plan and cashflow model with reciprocal commitments on both sides to adherence to milestones in this plan.
5. We continue to fervently hope that the Borrowers' shareholders can reach such a mutual arrangement and reconciliation. However, given the lack of progress to date, we have reached the difficult conclusion that Asia Debt Management Hong Kong Limited should also deliver this notice of resignation from our appointment as Facility Manager.
6. Accordingly, pursuant to Clause 13.3 of the Agreement, we hereby give notice to terminate our appointment as Facility Manager under the Agreement.
7. The termination of our appointment as Facility Manager shall be effective immediately upon:
 - (a) the occurrence of the Back-Up FM Appointment Date (as defined in the Back-Up Facility Management Agreement);
 - (b) the date of appointment by TLFF I of a replacement or successor facility manager that has been approved or pre-approved by TLFF I, the Facility Guarantor and the Notes Trustee (acting on the instructions of the Controlling Class of Noteholders) on the recommendation of any of the outgoing Facility Manager, the Borrowers or the Arranger; or
 - (c) the expiry of ninety (90) calendar days from the date on which this letter is received (or deemed received) by you, being 2 June 2022,whichever is earlier (the "**Effective Date**").
8. On or after the Effective Date, pursuant to Clause 13.6 of the Agreement, all our rights, authorities and powers as Facility Manager under the Agreement shall be terminated and be of no further effect (other than as to any accrued and unpaid fees to which we may be entitled as Facility

Manager thereunder and as to the indemnity and other rights relating thereto provided to us as Facility Manager under Clause 8 of the Agreement) and we shall, except as set forth in Clause 13 of the Agreement, be under no further obligations under the Agreement.

9. For the avoidance of doubt, pursuant to Clause 13.4 of the Agreement, our termination as Facility Manager shall be without prejudice to the settlement of any outstanding fees, reimbursement of expenses and indemnification claims due to us as Facility Manager prior to the date of effect of any such termination.
10. This notice may not be revoked, varied or amended, except by an instrument in writing signed by Asia Debt Management Hong Kong Limited and TLFF I Pte. Ltd.
11. This letter and any non-contractual obligations arising out of or in connection with it are governed by Hong Kong law.

Yours faithfully

Two handwritten signatures in blue ink are positioned above a horizontal dotted line. The signature on the left is cursive and appears to read 'C. Botsford'. The signature on the right is more stylized and appears to read 'A. Shaik'.

Christopher Botsford / Alexander Shaik
authorised signatories for
ASIA DEBT MANAGEMENT HONG KONG LIMITED
as Facility Manager