

ISR CAPITAL LIMITED
(the “Company”)
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERIES RAISED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE COMPANY’S HALF YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

The Board of Directors (the “**Board**”) of ISR Capital Limited (the “**Company**”) wishes to provide the following information in response to the queries raised by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in its email dated 10 October 2016:-

Query by SGX-ST:

It was mentioned that as at 30 June 2016, net proceeds of approximately S\$4.57 million were raised from the Bonds Issue. S\$3.11 million was used for investments in debt securities and S\$1.36 million for working capital. Please provide a breakdown to the working capital amount via SGXNet.

Company’s Response:

The breakdown of the amount of S\$1.36 million that was utilised for general working capital as at 30 June 2016 was as follows:

	S\$
Directors' fee	137,000
Wages and salaries and other short-term employee benefits and employer's contributions to CPF	685,691
Office and warehouse rental	171,614
Professional fees (including legal, secretarial, investor relations)	88,607
Insurance premiums	10,684
Fixed deposit	80,000
Others	190,709
Total	1,364,305

BY ORDER OF THE BOARD

Quah Su-Yin
Chief Executive Officer and Executive Director

10 October 2016