



**KOUFU GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201732833D)

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### INCORPORATION OF A SUBSIDIARY IN SINGAPORE

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The Board of Directors of Koufu Group Limited (the “**Company**”) wishes to announce that its subsidiary, Koufu Pte. Ltd. has incorporated a 60% owned subsidiary, known as Supertea (Int) Pte. Ltd. (the “**New Company**”), a company incorporated in Singapore. The breakdown of the shareholdings in the New Company are set out below:-

Name of Shareholder	Shareholdings	Paid-up Capital
Koufu Pte. Ltd.	6,000	S\$6,000
Mr Tan Chih Wen (Bruce Tan)*	3,000	S\$3,000
Mr Chuang Chih Chung*	1,000	S\$1,000

\*Existing Shareholders of Super Tea (S) Pte. Ltd., a subsidiary of Koufu Pte. Ltd.

The New Company will carry on the business of receiving royalties or licensing fees for the use of its franchise or license.

The Company’s contribution is funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the current financial year.

None of the Directors or substantial shareholders of the Company, has any interest, direct or indirect, in the New Company save for their shareholdings in the Company.

**By Order of the Board**  
**Koufu Group Limited**

Pang Lim  
Executive Chairman and Chief Executive Officer

30 May 2019

DBS Bank Ltd. is the sole issue manager, global coordinator, bookrunner and underwriter (the “**Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, Koufu Group Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Sole Issue Manager, Global Coordinator, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.