



ALLIANCE HEALTHCARE GROUP LIMITED

(Company Registration No. 200608233K)
(Incorporated in the Republic of Singapore on 6 June 2006)

Invitation in respect of 32,000,000 Invitation Shares, comprising:

- (a) 1,000,000 Public Offer Shares at S\$0.20 each by way of a public offer; and
- (b) 31,000,000 Placement Shares at S\$0.20 each by way of placement, payable in full on application.

Unless otherwise defined, all capitalised terms used in this announcement have the meanings ascribed to them in the offer document of Alliance Healthcare Group Limited (the "Company") registered by Singapore Exchange Securities Trading Limited ("SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore (the "Authority"), on 24 May 2019 (the "Offer Document").

Application Results

The board of directors of the Company is pleased to announce that, as at the close of the Application List at 12.00 noon (Singapore time) on 29 May 2019, there were 480 valid applications for the 1,000,000 Public Offer Shares available to the public for subscription. These applicants applied for an aggregate of 18,388,000 Public Offer Shares, with application monies received amounting to approximately S\$3.7 million. All 31,000,000 Placement Shares available for subscription were validly subscribed for with application monies received for these Placement Shares amounting to S\$6.2 million.

Excluding applications for 565,000 Placement Shares by connected persons and the persons mentioned in Rule 428 of the Rules of Catalist, based on the Invitation size of 32,000,000 Invitation Shares and the total remaining valid applications received amounting to 48,823,000 Invitation Shares (comprising valid applications received for 18,388,000 Public Offer Shares and 30,435,000 Placement Shares), the Invitation was approximately 1.53 times subscribed.

Allotment of Invitation Shares

To ensure a reasonable spread of Shareholders, the board of directors of the Company, in consultation with the Sponsor and Issue Manager and the Underwriter and Placement Agent, has decided on the following basis of allotment and/or allocation for the Public Offer Shares:

Range of Public Offer Shares applied for ('000)	Balloting ratio	Number of Public Offer Shares allotted to each successful applicant ('000)	Percentage of total number of Public Offer Shares available under the Public Offer (%)	Number of successful applicants
1	12:50	1	1.2	12
2 to 9	13:50	1	3.3	33
10 to 49	14:50	5	28.0	56
50 to 99	15:50	15	22.5	15
100 to 499	16:50	26	31.2	12
500 to 999	17:50	48	4.8	1
1,000 and above	18:50	90	9.0	1
			100.0	130

All 31,000,000 Placement Shares have been validity allotted under the Placement. The spread for the Placement Shares is as follows:

Range of Placement Shares allotted ('000)	Number of placees
1 to 9	66
10 to 49	59
50 to 99	37
100 to 499	35
500 to 999	2
1,000 and above	7
	206

Rules 424 and 428 of the Rules of Catalist

Pursuant to Rules 424 and 428 of the Rules of Catalist and to the best of the knowledge and belief of the Sponsor and Issue Manager, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the persons specified under Rules 424 and 428 of the Rules of Catalist, the following persons have applied for and have been allotted the Invitation Shares:

Name of person	Relationship	Number of Invitation Shares	Circumstances giving rise to the allotment
Wong Hin Sun Eugene	Lead Independent Director of the Company	100,000	Allotted under the Placement
Lim Heng Chong Benny	Independent Director of the Company	100,000	Allotted under the Placement
Ho Kok Sun	Director of a subsidiary of the Company	180,000	Allotted under the Placement
Lim Jit Fong	Director of a subsidiary of the Company	85,000	Allotted under the Placement
Loh Cher Zoong	Director of various subsidiaries of the Company	80,000	Allotted under the Placement
Chang Wei Tee (Zhang Weiti)	Substantial shareholder of a subsidiary of the Company	20,000	Allotted under the Placement

Other than as disclosed above, no other person specified under Rules 424 and 428 of the Rules of Catalist has been allotted the Invitation Shares. Should it subsequently come to the attention of the Sponsor and Issue Manager that any other person specified under Rules 424 and 428 of the Rules of Catalist has been allotted the Invitation Shares, an appropriate announcement, through SGXNET, will be made before trading commences at 9.00 a.m. on 31 May 2019.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager and the Underwriter and Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the Invitation Shares:

Name of person	Number of Invitation Shares	Circumstances giving rise to the allotment
28 Holdings Pte Ltd	8,000,000	Allotted under the Placement
Oh Yung Shang Gerald (Hu Rongshang Gerald)	3,500,000	Allotted under the Placement
Funds under the discretionary management of Pheim Asset Management (Asia) Pte Ltd	2,500,000	Allotted under the Placement

Commencement of Trading and Refunds

The Shares are expected to commence trading on SGX-ST on a "ready" basis at 9.00 a.m. (Singapore time) on 31 May 2019, subject to SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) within 24 hours of the balloting of applications, at the applicants' own risk and in accordance with the terms, conditions and procedures set out in the section titled "Terms, Conditions and Procedures for Application and Acceptance" in Appendix G of the Offer Document (the "Instructions"), provided that the remittance accompanying such application has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be refunded in Singapore currency to the applicant by crediting to the applicants' accounts with their respective Participating Banks within 24 hours of balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions, provided that the remittance accompanying such application has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

In respect of partially successful applications, the balance of the application monies is expected to be refunded in Singapore currency to the applicants by ordinary post (without interest or any share of revenue or other benefit arising therefrom) at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List, provided that the remittance accompanying such application has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

For enquiries on the results of the applications, applicants may call The Central Depository (Pte) Limited ("CDP") at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP's customer service officers for an application form.

The board of directors of the Company wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of
ALLIANCE HEALTHCARE GROUP LIMITED
30 May 2019

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of securities of the Company in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, the Sponsor and Issue Manager, the Underwriter and Placement Agent or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on SGX-ST does not guarantee a liquid market for the Shares.

This announcement has not been reviewed by the Authority and SGX-ST. This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") in accordance with Rule 226(2)(b) of the Rules of Catalist. This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.