



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

SINGHAIYI GROUP LTD. – ZERO COUPON CONVERTIBLE BONDS DUE 2014

SingHaiyi Group Ltd. (the “Company”) refers to the terms and conditions (the “Terms and Conditions”) of its zero coupon convertible bonds due 2014 (the “Convertible Bonds”) which were issued by the Company on 9 November 2010. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Terms and Conditions.

1. MATURITY DATE OF THE CONVERTIBLE BONDS

Bondholders are reminded that in accordance with the Terms and Conditions, the Maturity Date of the Convertible Bonds is **9 November 2014**.

2. NOTICE OF EXPIRATION DATE

Notice is hereby given that subject as provided in the Terms and Conditions, Bondholders have the right to convert their Convertible Bonds into new Shares at the prevailing conversion price at any time up to the close of business on the Expiration Date, being **27 October 2014** (the “Expiration Date”).

3. REDEMPTION AT MATURITY

Pursuant to Condition 7(a) of the Terms and Conditions, unless previously redeemed, converted or purchased and cancelled, the Company will redeem each Convertible Bond at 100 percent of its principal amount on **9 November 2014**.

Subject to the requirements of The Central Depository (Pte) Limited (the “Depository”), where a Bondholder is shown on the Register at the close of business on **27 October 2014** and has not (i) exercised his Conversion Right by the Expiration Date, or (ii) previously redeemed, converted or purchased and cancelled his Convertible Bonds, the principal amount of Convertible Bonds available in the “Free Balance” of the securities account(s) of the Bondholder on the Maturity Date will be redeemed in accordance with the Terms and Conditions.

4. CLOSED PERIOD

No Bondholder may require the transfer of a Convertible Bond to be registered during the period of **27 October 2014 to 9 November 2014**.

BY ORDER OF THE BOARD

Chen Huaidan @ Celine Tang
Group Managing Director

26 September 2014



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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.