



Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), pursuant to the provisions of the Spanish Securities Market Act, proceeds by means of the present document to notify the following:

RELEVANT INFORMATION

In relation to the news published today in the media regarding a potential increase of BBVA's stake in the Turkish bank *Turkiye Garanti Bankasi, AS* (Garanti), BBVA confirms that it is in advanced negotiations with *Dogus Holding AS*, (a Turkish company with whom it has a Shareholders Agreement on Garanti executed on November 1, 2010 and disclosed on such date to the market), the acquisition of part of the latter's shareholding in Garanti, though an agreement has not been yet reached.

These negotiations relate to a potential acquisition of a stake of up to 14.89% of the share capital of Garanti, by means of which BBVA would reach a total stake of 39.9% of the share capital and, consequently, would entail the commencement of the phase II set forth in the Shareholders' Agreement. Such acquisition, if completed, would not trigger the obligation to launch a tender offer over all Garanti shares under applicable Turkish legislation.

The market will be updated about the progress of negotiations.

Madrid, November 19, 2014