

DBS Group Holdings Ltd
Co. Reg. no.: 199901152M

Establishment of a consumer finance company in China

DBS Group Holdings Ltd ("DBSH") refers to its earlier announcement made on 15 January 2015, where it announced that its wholly-owned subsidiary, DBS Bank Ltd ("DBS Bank"), had agreed with Postal Savings Bank of China ("PSBC") and 5 other Chinese corporates, to set up a consumer finance company in China (with the proposed name "China Post Consumer Finance Company Limited" in English).

DBSH wishes to announce that the said consumer finance company has been incorporated in Guangzhou on 19 November 2015 with the name 中邮消费金融有限公司 (the "Company"). The English translation of the Company's name is "PSBC Consumer Finance Company Limited". DBS Bank holds 12% of the Company's registered capital.

The above transaction is not expected to have any material impact on DBSH's financial position for the financial year ending 31 December 2015. None of the directors of DBSH has any interest, direct or indirect, in the transaction.

Issued by
DBS Group Holdings Ltd

20 November 2015