



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

**ADDITIONAL INFORMATION TO THE COMPANY'S ANNOUNCEMENT DATED
26 AUGUST 2016 RELATING TO THE PROPOSED DISPOSAL OF THE ENTIRE
EQUITY INTEREST IN YANGZHOU LION PROPERTY DEVELOPMENT CO., LTD**

With reference to the Company's announcement dated 26 August 2016 relating to the proposed disposal of the entire equity interest in Yangzhou Lion Property Development Co., Ltd ("**YLPD**"), the Company wishes to provide the following additional information:

- 1) Under Rule 1006(a) of the Listing Manual, the relative figure computed for the net asset value of the Sale Shares to be disposed of compared with the Group's net asset value is negative and thus not meaningful, as the net asset value of YLPD is negative.
- 2) Based on the unaudited financial results of the Group for FY 2016, assuming that the Proposed Disposal had been completed on 1 July 2015, the Group would expect to realise an attributable net disposal loss of approximately S\$18.2 million. Due to a provision of S\$38.7 million made in FY 2015 which would be reversed upon the Proposed Disposal, a surplus of the proceeds over the book value of approximately S\$20.5 million has been computed.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 2 September 2016