BRITISH AND MALAYAN HOLDINGS LIMITED
(Company Registration No.201632914Z)
(Incorporated in the Republic of Singapore)

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**") of British and Malayan Holdings Limited (the "**Company**") wishes to announce that the Singapore High Court had on Monday, 12 September 2022 invited its wholly-owned subsidiary, British and Malayan Trustees Limited ("**BMT**") to address certain queries, should it be so willing, in relation to circumstances surrounding the insolvency of Laguna National Golf and Country Club (the "**Club**") and the steps taken by BMT as Notes Trustee in relation to certain actions undertaken by the Club.

Shareholders should note that Company is seeking legal advice on the Court's invitation. The Company will make further announcements as and when there are material developments on the above matter.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments, which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD

Angela Ho Wei Ling/ Chan Lai Yin
Companies Secretaries

13 September 2022