

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

APPLICATION FOR WAIVER TO COMPLY WITH THE CATALIST RULES AND EXTENSION OF TIME TO:

- (1) ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (THE “FY2020”) (THE “FY2020 RESULTS”);**
 - (2) FOR THE ISSUANCE OF THE FY2020 ANNUAL REPORT;**
 - (3) TO HOLD THE FY2020 ANNUAL GENERAL MEETING (THE “AGM”); AND**
 - (4) FOR THE ISSUANCE OF FY2020 SUSTAINABILITY REPORT (TOGETHER THE “WAIVERS AND EXTENSIONS”).**
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The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company that the Company has on 26 August 2020 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for:

- i. A waiver from the requirement of Rule 705(1) of the Catalist Rules in respect of announcing its FY2020 Results by 29 August 2020 and for an extension by three months to announce its FY2020 Results on or before 30 November 2020;
- ii. A waiver from the requirement of Rule 707(2) of the Catalist Rules and for an extension of time by three months for the issuance of the FY2020 Annual Report on or before 14 January 2021;
- iii. A waiver from the requirement of Rule 707(1) of the Catalist Rule and for an extension of time by three months to hold the FY2020 AGM by 29 January 2021; and
- iv. A waiver from the requirement of Rule 711A of the Catalist Rules and for an extension of time by three months for the issuance of FY2020 Sustainability Report that will be issued together with the FY2020 Annual report on or before 28 February 2021.

The reasons for the Waivers and Extensions:

- i. The Group is experiencing high staff turnover in the finance team since the start of current calendar year. The outbreak of the Coronavirus Disease 2019 saw the Government of Singapore implementing heightened safe-distancing measure and the Government of Malaysia imposing the movement control order, both of which had caused practical difficulties in the Group’s efforts in recruitment. These resulted in the delay in finalizing the Group’s unaudited financial statements for FY2020.
- ii. Due to the financial difficulties the Group is facing, the Company is currently undergoing a Singapore Court’s supervised restructuring while its substantial Malaysian subsidiary is currently under judicial management. These restructuring have consumed much of the limited resources that the Group has, including the time and attention of the management and finance team needed to support the restructuring efforts.
- iii. On 30 July 2020, the Company appointed Moore Stephens LLP (the “**MS**”) as the external auditors of the Company and MS’s associated firm for its substantial subsidiaries in Malaysia. With this new appointment, MS would require additional time for the preparation, and understanding of the Group’s operations for the FY2020 audit. The Group expects the audit of the Company and its subsidiaries to complete by October 2020 and intends to finalise the preparation of the FY2020 Results for announcement thereafter.

The delay in the finalization of the FY2020 Results will lead to a delay in the issuance of the FY2020 Annual Report and Sustainability Report, and the delay in convening the FY2020 AGM.

The Company will keep Shareholders updated on the outcome of the applications to SGX-ST in due course.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
26 August 2020

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.