

## **News Release**

# **CSE secures \$84.8m infrastructure project contracts in Q4 2018**

**Singapore, 14 January 2019 – CSE Global Limited** (“CSE” or the “Group”), a global technology solutions provider, announced today that the Group has secured infrastructure project contracts with a combined value of S\$84.8 million in Q4 2018, bringing the full year 2018 orders to S\$150.5 million, registering a 43.6% increase over S\$104.9 million for 2017. These new orders including government contracts in Singapore involved projects ranging from process control solutions and systems, telecommunication and security systems, and maintenance works.

Mr Lim Boon Kheng, Group Managing Director of CSE, said, “We are delighted to have secured these infrastructure contracts and seeing our customers continue to leverage on our expertise and placing their trust in our solutions and services. We will continue to focus on our strategy to win more brownfield and greenfield orders to build a strong order book pipeline going forward. These projects are expected to contribute positively to CSE’s financial performance for the financial years in 2019 and beyond.”

For the current financial year, these contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

###end of release###



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**About CSE Global Limited (“CSE”):**

Listed on Singapore Exchange since 1999, CSE Global Limited is a global technologies company with an international presence spanning the Americas, Asia Pacific, Europe, Middle East and Africa. The Group has now more than 1,000 employees worldwide, and operates a network of 39 offices across the globe. In line with its global ambitions, the Group has adopted the ISO 9001 Quality Management System as certified by Lloyd’s Register Quality Assurance (LRQA) and DNV. The CSE Group of companies has been very successful in offering cost-effective, totally integrated solutions to industries in the Oil & Gas, Infrastructure and Mining sectors. CSE has a consistent profit track and a management that is focused on operational excellence to achieve sustainable profit growth and enhance shareholder returns.

***For more information, please log onto: <http://www.cse-global.com>***