ONIONTECH LIMITED

(Incorporated in the Republic of Singapore)
(Registration No. 200411873E)
(***Company***)

CORRIGENDUM ON THE CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Oniontech Limited (the "**Company**") refers to its announcement (number 00308) released to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 28 February 2014 (the "**Announcement**") and wishes to highlight the following amendment (**bold and underlined**) to the Announcement:

Consequent to the aforementioned changes, the Board and Board Committees have been reconstituted as follows:

Board of Directors	***Designation***
Jang Jong Jung	*Chairman and Chief Executive Officer*
Hur Jung Young	*Chief Technological Officer*
Lee Jei Hoon	*Chief Financial Officer*
Lim Yit Keong	*Lead Independent Director*
Choong Yoon Kian	*Independent Director*
Cheam Heng Haw	*Independent Director*

Audit Committee

Lim Yit Keong	*Chairman*
Choong Yoon Kian	*Member*
Cheam Heng Haw	*Member*

Nominating Committee

Choong Yoon Kian	*Chairman*
Jang Jong Jung	***Member***
Lim Yit Keong	*Member*
Cheam Heng Haw	*Member*

Remuneration Committee

Cheam Heng Haw	*Chairman*
Lim Yit Keong	*Member*
Choong Yoon Kian	*Member*

By Order of the Board
Oniontech Limited
Lee Jei Hoon
Executive Director / Chief Financial Officer
31 March 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Company's Sponsor is Ms. Alicia Kwan at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542, telephone (65) 6221 5590.
