

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 6 January 2015 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

6 January 2015

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**ANNOUNCEMENT
EXPECTED PROFIT GROWTH
IN 2014 ANNUAL RESULTS OF
NANJING IRON & STEEL**

On 6 January 2015, Nanjing Iron & Steel Co., Ltd. (“**Nanjing Iron & Steel**”), a subsidiary of Fosun International Limited (the “**Company**”) and whose A shares are listed and traded on the Shanghai Stock Exchange (Stock Code: 600282), issued an announcement in relation to the expected profit growth in 2014 annual results (the “**Announcement**”).

The board of the directors of the Company would like to draw the attention of its shareholders and the investment public to the following information as set out in the Announcement:

I. Estimated 2014 Annual Results of Nanjing Iron & Steel

1. Period of estimated results: 1 January 2014 to 31 December 2014.
2. Estimated results: In accordance with the preliminary calculations made by Nanjing Iron & Steel, it is expected that the operating results of Nanjing Iron & Steel as at 31 December 2014 will cease to be loss making and become profit making, as and when compared with the same period of last year. The net profit attributable to shareholders of the listed company will be approximately RMB300 million.

II. 2013 Annual Results of Nanjing Iron & Steel

1. Net profit attributable to shareholders of the listed company: RMB-618.45 million
2. Earnings per share: RMB-0.1596

III. Main Reasons for the Expected Profit of Nanjing Iron & Steel

In 2014, a number of reasons helped contribute to the expected profit growth of Nanjing Iron & Steel, including structural adjustment programs like heavy plate mill for restructuring and development reached the desired production capacity gradually, which helped improve the production level and resulted in the growth of production and sales volume of iron, crude steel and steel products; optimization in the variety and structure of products offered, which led to the increase in demand for high value-added products such as 9% Ni steel etc. and the improvement in the profitability per tonne of steel; and a relatively larger decrease in price of main raw materials as and when compared to the price of steel, which resulted in the increment of the gross margin of products.

IV. Others

1. The above-mentioned estimated data is extracted from the preliminary calculations. Detailed and exact financial data shall be subject to the audited 2014 annual report issued by Nanjing Iron & Steel.
2. Pursuant to the requirements of *Rules Governing the Listing of Shares on the Shanghai Stock Exchange* and *Rules Governing the Listing of Company Bond on the Shanghai Stock Exchange*, if the net profits disclosed in the audited 2014 annual report of Nanjing Iron & Steel is positive, Nanjing Iron & Steel may apply for the removal of delisting risk warning of its shares and the resumption of trading in its company bond to the Shanghai Stock Exchange.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 6 January 2015

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.