NauticAWT Limited

(Company Registration Number: 201108075C) (Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The board of directors (the "Board" or the "Directors") of NauticAWT Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that the Company has appointed UOB Kay Hian Private Limited ("UOBKH") as its new continuing sponsor with effect from 1 August 2019. The last day of sponsorship of the current continuing sponsor, SAC Capital Private Limited ("SAC Capital"), is 31 July 2019. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), SAC Capital, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to them, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of UOBKH. SAC Capital has also made itself available for discussion with UOBKH as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to SAC Capital for its past guidance and sponsorship.

By Order of the Board

John Grønbech

Executive Director and CEO 31 July 2019

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.
