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CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)

(Singapore Stock Code: P74)

**ANNOUNCEMENT
MONTHLY UPDATE ON THE POSSIBLE TRANSFER
PURSUANT TO RULE 3.7 OF THE HK TAKEOVERS CODE**

Reference is made to the announcements of China Kangda Food Company Limited (the “**Company**”) dated 29 January 2019, 26 February 2019 and 26 March 2019 (the “**Announcements**”) in relation to the Possible Transfer. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

UPDATE ON THE POSSIBLE TRANSFER

As the Blackout Period has ended on 28 March 2019, the Company wishes to update its Shareholders and potential investors that as informed by the Potential Vendor and the Potential Purchaser, they are in the progress of finalising the terms of the Formal Agreement but no Formal Agreement has been entered into as at the date of this announcement yet.

As disclosed in the announcement dated 29 January 2019, according to the MOU, the Exclusive Period will expire on 7 May 2019, upon which the Deposit will be forfeited, refunded, or become part of the consideration for the Possible Transfer depending on whether or not a Formal Agreement has been entered into and if not, on which party shall be responsible for such failure. The MOU shall terminate upon the earlier of the return of the Deposit in full or the execution of the Formal Agreement.

As informed by the Potential Vendor and the Potential Purchaser, a Formal Agreement is expected to be entered into on or before the expiry of the Exclusive Period. In any case, the Potential Vendor and the Potential Purchaser will form a decision before the expiry of the Exclusive Period as to whether the Exclusive Period should be extended.

Once being informed of the decision made by the Potential Vendor and the Potential Purchaser, or upon receiving the executed Formal Agreement, further announcement(s) will be made by the Company as and when appropriate or in compliance with the relevant requirements under the Listing Rules and/or the HK Takeovers Code.

WARNINGS: There is no assurance that the Possible Transfer or any transactions mentioned in this announcement will materialise or eventually be consummated, and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the HK Takeovers Code. Shareholders and the investors are urged to exercise extreme caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board

China Kangda Food Company Limited

Fang Yu

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 26 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. Fang Yu (Chief Executive Officer and Chairman), Mr. An Fengjun, Mr. Gao Yanxu, Mr. Luo Zhenwu, Mr. Li Wei and Mr. Wang Yuan; and the independent non-executive directors of the Company are Mr. Lau Choon Hoong, Mr. Song Xuejun and Mr. Lu Zhiwen.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.