



NICO STEEL HOLDINGS LIMITED
Company Registration No. 200104166D
(Incorporated in the Republic of Singapore)

ISSUE OF 2.0% REDEEMABLE CONVERTIBLE BONDS DUE 2018 WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$50,000,000

- LISTING AND QUOTATION OF THE CONVERSION SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the meanings as ascribed to them in the Company's Circulars to shareholder dated 5 February 2016 and 18 September 2017 respectively (collectively, the "Circulars").

The Board of Directors (the "**Board**") of Nico Steel Holdings Limited (the "**Company**") refers to the announcement dated 30 November 2017 in relation to the issuance of part of the sixth sub-tranche of the Tranche 1 Bonds in the principal amount of S\$100,000 and the allotment of 20,000,000 Conversion Shares to the Subscriber on the terms and subject to the conditions of the Subscription Agreement.

The Conversion Shares will be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 5 December 2017.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman & President

4 December 2017